

IAIS 9th Annual Global Seminar Schedule

Budapest, Hungary

16-17 June 2016

16 June 2016			
Time	Event	Description	Panelists
8:00	Registration Opens		
9:00—9:30	Welcome	Welcome by Host Representative Welcome and introductory remarks Welcome and introductory remarks Recognition of IAIS Committee Chairs	Koppány Nagy, Director, Directorate Insurance, Pension Funds and Intermediaries Supervision, MNB, Hungary Yoshi Kawai, IAIS Secretary General Victoria Saporta, Chair, IAIS Executive Committee
9:30—11:00	Global Capital Standards and the Development of the Insurance Capital Standard	This forum will explore the continuing development of the ICS—progress to date, outstanding issues, consultations and field testing, next steps, future milestones, and the timetable for completion. Include discussion of key policy issues and current thinking around valuation and accounting standards. Resource links:	Moderator: Keith Chapman, Executive General Manager, Australian Prudential Regulatory Authority Panel: Paolo Cadoni, Chair, IAIS Capital, Solvency and Field Testing WG Hugh Francis, Director of External Reporting Events, Aviva, London John Maroney, Vice Chair, IAIS Capital, Solvency and Field Testing WG; IAIS Head of Capital and Solvency Kevin M. McCarty, Commissioner, Florida Office of Insurance Regulation, USA; Vice Chair, IAIS Executive Committee Daniel Rabinowitz, Global Head of Regulatory Capital Policy, AIG
11:00—11:30	Coffee Break		
11:30—12:30	G-SIIs: Assessment and Designation Process	This panel will discuss the GSII assessment and designation process and the role of the IAIS, latest revisions to the IAIS assessment methodology, and critical issues such as non-traditional, non-insurance activities. Discussion will include quantification of risk management tools that can reduce systemic risk and other factors that can contribute to systemic risk.	Moderator: Michael McRaith, Director, Federal Insurance Office, U.S. Treasury Department; Chair, IAIS Financial Stability and Technical Committee and Chair, IAIS G-SII Methodology Task Force Panel: Dan DeKeizer, Senior Vice President, Regional Risk Management, MetLife Dr. Frank Grund, Chief Executive Director, Insurance and Pensions Funds Supervision, Federal Financial Supervisory Authority (BaFin) Peter L. Hartt, Director of the Division of Insurance,, New Jersey Department of Banking and Insurance, USA

			Keng Yi Lee, Director and Department Head, Insurance Department, Monetary Authority of Singapore Christian Thimann, Head of Strategy, Sustainability and Public Affairs, AXA Group
12:30—13:30	Lunch		
13:30—15:00	ExCo Dialogue	This forum provides Members and stakeholders with the opportunity to have a conversation on IAIS priorities, issues of common interest and future initiatives. It will be organized around topics and questions submitted by stakeholders.	Moderator: Yoshi Kawai, IAIS Secretary General Chair: Victoria Saporta, Chair, IAIS Executive Committee Panels: Comprised of stakeholders A—Financial Stability and Resolution/Recovery B—Standard-Setting and Implementation C—IAIS Operations and Stakeholder Engagement
15:00—15:30	Coffee Break		
15:30—16:45	Implementing ICPs: Assessment as the First Step	Assessments are a critical step in improving supervisory practices through successful implementation of Insurance Core Principles. Panellists will discuss perspectives on assessment and present key findings and lessons learned from assessments, as well as how assessments inform concrete steps to improve observance and understanding of the ICPs.	Moderator: Ekrem Sarper, Vice Chair, IAIS Implementation Committee; International Policy Advisor, NAIC Panel: Michael Hafeman, Director and Chair of Insurance and Pensions Advisory Board, Toronto Centre; IAIS Distinguished Fellow Damian Jaworski, Director, Analyses and International Cooperation Department, Komisja Nadzoru Finansowego (KNF), Poland Jose Lopez Hoyo, Vice President Analysis and Sectoral Studies, Insurance and Surety National Commission (CNSF), Mexico
16:45—18:15	Cyber Risk and Cyber Insurance	This panel will examine the cyber insurance market, the nature and range of cyber risks, effective supervisory strategies for these unique supervisory challenges. It will include a discussion of IAIS work on cyber risk. Resource links: Consultation on IAIS Cyber Risk Issue Paper	Moderator: Takashi Hamano, Assistant Commissioner for International Affairs Financial Services Agency of Japan; Vice Chair, IAIS Executive Committee Panel: Maya Bundt, Head Cyber & Digital Strategy, Swiss Re Anna Maria D'Hulster, Secretary General, Geneva Association Robert Duncan, Chief Information Security Officer, Directline Ins., UK John Huff, NAIC President and Commissioner, Missouri, USA Domenico del Re, Director, Actuarial Services, PricewaterhouseCoopers
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8:00	Registration Opens		
9:00—10:30	Issues and Approaches in Conduct of Business Supervision	This forum will focus on a range of conduct of business topics, from the recent IAIS papers on Conduct of Business Risk and its Management and Conduct of Business in Inclusive Insurance to how market conduct	Moderator: Olivier Fliche, Director, Supervision of business practices directorate, ACPR, France; Chair, IAIS Market Conduct Working Group Panel: Michael Andoh, Head of Supervision, National Insurance Commission, Ghana

		supervisors are responding to new conduct risks and other emerging issues. Resource links: Conduct of Business Risk and its Management Conduct of Business in Inclusive Insurance	Birny Birnbaum, Executive Director, Center for Economic Justice, USA Patrick Déry, Superintendent, Solvency, AMF, Québec, Canada William Vidonja, Head of Conduct of Business, Insurance Europe
10:30—11:00	Coffee Break		
11:00—12:30	Distinguished Fellows Roundtable	Roundtable discussion hosted by IAIS Distinguished Fellows. The panel of IAIS Distinguished Fellows will explore the past, present and future of the IAIS, in terms of specific insurance issues such as ComFrame, G-SII, implementation and stakeholder engagement.	Moderator: Yoshi Kawai, IAIS Secretary General Panel: Hiro Hayasaki, Counsellor on Global Strategy, Norinchukin Bank, Tokyo; IAIS Distinguished Fellow Alessandro Iuppa, Senior Vice President & Senior Policy Advisor on Global Affairs International Affairs, Zurich Insurance Group; IAIS Distinguished Fellow Monica Maechler, Dr. iur., Attorney-at-law, Member of the Board of Directors of Zurich Insurance Group and other institutions; IAIS Distinguished Fellow Michael Oliver, Director, Gippeswyk Consulting Limited, Gibraltar; IAIS Distinguished Fellow
12:30-13:30	Lunch		
13:30—15:00	Selected Insurance Issues in Emerging Economies and Developing Insurance Markets	Discussion will focus on a selected issues from different regions. Topics will include market development, inclusive insurance/microinsurance and supervisory infrastructure/oversight.	Moderator: Li Tang, China Insurance Regulatory Commission; Vice Chair, IAIS Implementation Committee Panel: Hannah Grant, Head of the Secretariat, A2ii Natalie Hurato, Secretary General, Superintendencia de Seguros Privados (SUSEP), Rio de Janeiro Sergej Simoniti, Director, Insurance Supervision Agency of Slovenia
15:00—15:30	Coffee Break		
15:30—17:00	Status of the Global Insurance Market	This session will discuss the IAIS 2015 Global Insurance Market Report and the IMF Report on Global Financial Stability, while examining market fundamentals and trends, including trends of particular relevance to emerging market developing economies and a case study focusing on Peru. It will also include a discussion of the recently formed Insurance Development Fund. The IDF is focused on “incorporating insurance industry risk measurement know-how into existing governmental disaster risk reduction and	Moderator: Michele C. E. Fields, Superintendent of Insurance, The Insurance Commission of The Bahamas Panel: Giovanni Cucinotta, Senior financial Specialist, International Monetary Fund Rowan Douglas CBE, CEO Capital, Science & Policy Practice, Willis Towers Watson & Willis Research Network; Chair, Implementation Committee, Insurance Development Fund Martin Saenz de la Pascua, Intendant, Deputy Superintendency of Insurance, SBS – Peru Dr. Christian Schmidt, Head of Macroprudential Supervision, Financial Market Authority, Liechtenstein; Vice Chair, IAIS Macroprudential Policy & Surveillance WG

		resilience frameworks; and 2) building a more sustainable and resilient global insurance market in a world facing growing natural disaster and climate risk.” Resource links: IAIS 2015 GIMAR Newsletter Summary of GIMAR IMF Global Financial Stability Report IDF Press Report	
17:00—17:30	Wrap-up and Concluding Remarks		Yoshi Kawai, IAIS Secretary General