



IAIS

INTERNATIONAL ASSOCIATION OF
INSURANCE SUPERVISORS

IAIS Major Projects Update

Implementation and Assessment Committee

Jose (Pepe) Lopez Hoyo, Chair of the Implementation and Assessment Committee
IAIS Annual Conference
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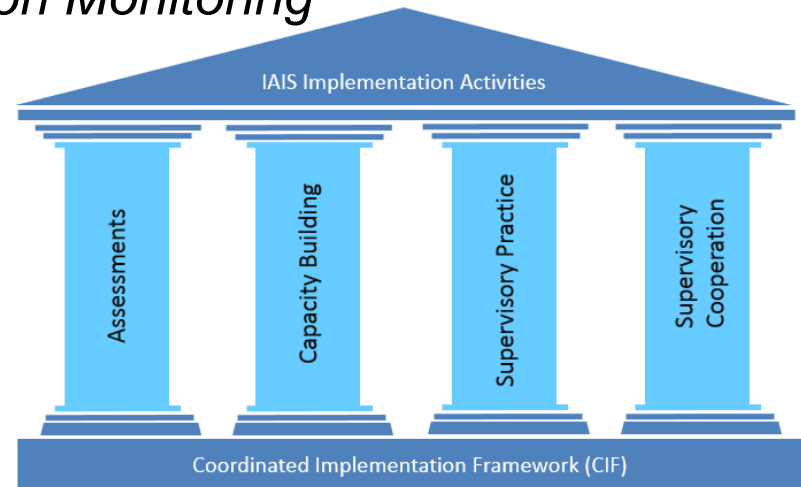
Overview of the IAC work

Finished a strategic review on the IAIS Coordinated Implementation Framework

- Guide our future implementation work
- Shift the current focus from policy development towards implementation

Four pillars of implementation programme

- 1) *Assessment and Implementation Monitoring*
- 2) *Supervisory Capacity Building*
- 3) *Supervisory Cooperation*
- 4) *Supervisory Practices*



Assessment and Implementation Monitoring

Standards Assessment Working Group

- Newly established for facilitating on-going implementation assessment activities

Enhancement on the IAIS Assessment Processes

- Peer Review Process (PRP)
- Member Assessment Process (MAP)
- Self-Assessment Portal (SAP)

Launched two assessments in 2018

- PRP on Supervisors and Supervisory Powers (ICPs 1 and 2), and nearly 70 jurisdictions participated
- Phase 2 assessment on Liquidity Management and Planning among Group-wide Supervisors

Supervisory Capacity Building

5 year global partnership agreement with A2ii and IAA

- Secured funding from the DFID for the initial year of actuarial capacity building program
- Two training programs to be held in Q1 2019

Core Curriculum Refresh Project

- Phase 1 completed
- Core Curriculum public webpage accessed nearly 1,400 times
- Supported by more than 100 volunteers

FIRST ONE Programme (joint with FSI)

- Over 210 participants from over 45 IAIS jurisdictions

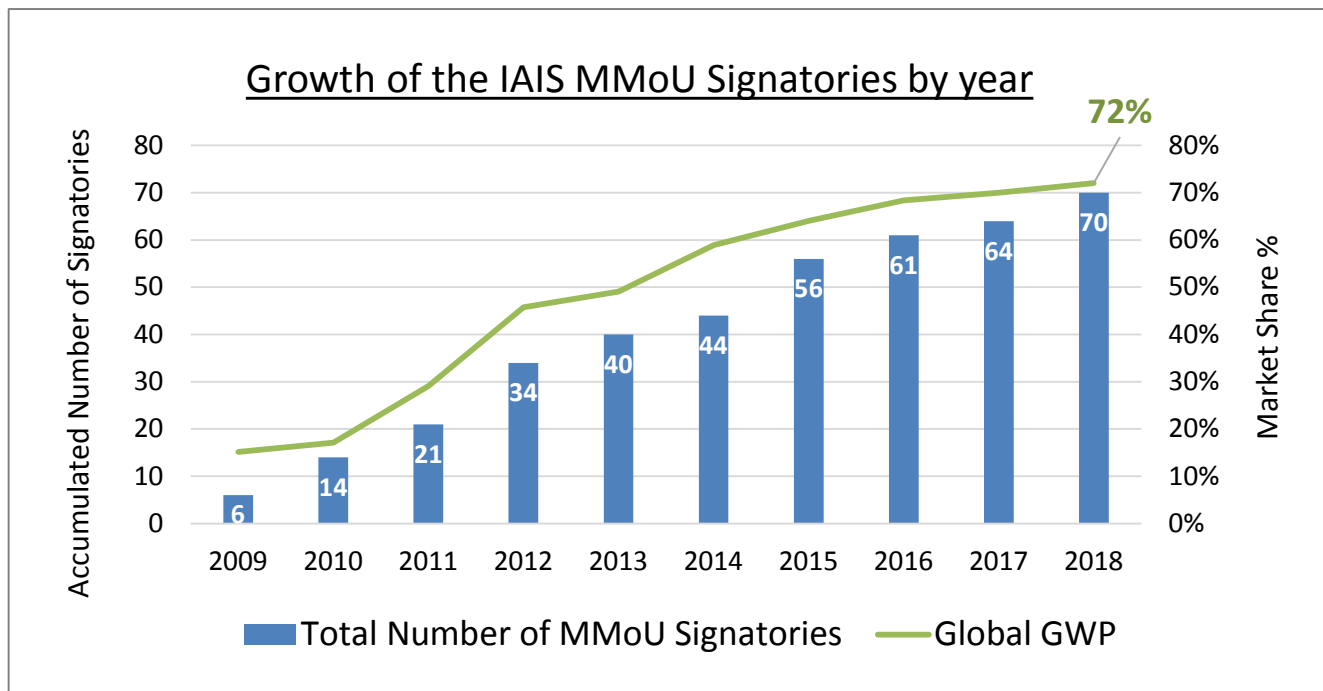
Regional Seminars

- Supported 9 seminars, over 380 people participated

Supervisory Cooperation

6 authorities joined the MMoU in 2018

- 70 Signatories
- Greater than 70% of global Gross Written Premium (GWP)
- Increased interest from other jurisdictions in becoming signatories



Supervisory Practices (1)

Interact with the Supervisory Forum

- Input from supervisory practice perspectives into IAIS activities

Development of supervisory material

➤ Published in 2018:

- 1) Application Paper on Product Oversight in Inclusive Insurance
- 2) Application Paper on the Use of Digital Technology in Inclusive Insurance
- 3) Issues Paper on Climate Change Risks to the Insurance Sector
- 4) Issues Paper on Index-based Insurances Particularly in Inclusive Insurance Markets

➤ Work in progress:

- Application Paper on Proactive Supervision of Corporate Governance

Supervisory Practices (2)

Over 350 supervisors from 80 countries attended for

- A2ii/IAIS Consultative Forums
- A2ii/IAIS Consultation Calls
- A2ii/IAIS Regional Supervisory Meetings
- A2ii Supervisory Dialogue & training workshops

Inclusive Insurance Innovation Lab

- A successful pilot with 31 participants from 4 countries – Albania, Ghana, Kenya and Mongolia

Key Themes for 2019 (1)

*Looking forward to 2019, the IAC will continue our efforts to operationalize the **Coordinated Implementation Framework** with an eye towards the likely focus of our 2020 – 2024 Strategic Plan.*

Key themes for 2019 include:

- ***Continue implementation of our assessment tools***
 - Peer Review Process
 - Member Assessment Process
 - Self Assessment Portal

- ***Engagement on emerging issues***
 - Supporting the FinTech Forum
 - Launching a small group addressing Cyber Underwriting
 - Continued collaboration with Sustainable Insurance Forum

Key Themes for 2019 (2)

➤ *Supporting effective supervisory practices*

- Application papers
- Interactions with the Supervisory Forum

➤ *Enhancing Capacity Building*

- Core Curriculum update
- Continued work with key partners (eg, A2ii, FSI, etc) to support

➤ *Enabling Supervisory Cooperation*

- Supporting additional Signatories for the IAIS MMoU
- Strengthening regional engagement