

هيئة التأمين
Insurance Authority



IAIS 25
YEARS

INTERNATIONAL ASSOCIATION OF
INSURANCE SUPERVISORS



IAIS 2019

14 / 15 November

Abu Dhabi, UAE



26th IAIS ANNUAL CONFERENCE

SUPERVISION IN A DIGITAL ERA

The Annual Conference is a recorded public event.

Day One / 14 November 2019

Time	Event
07:30	Registration Opens
14:00 - 14:30	Welcome • Jonathan Dixon, IAIS Secretary General • Vicky Saporta, Chair, IAIS Executive Committee • H.E. Eng. Sultan Bin Saeed Al Mansoori, Minister of Economy and Chair of the Board of the Insurance Authority, United Arab Emirates (UAE)
14:30 - 14:45	Opening video remarks Randal K. Quarles, Vice Chair for Supervision, Board of Governors of the Federal Reserve System; <i>Chair, Financial Stability Board (FSB)</i>
14:45 - 15:45	Journey through our major milestones 2019 and outlook 2020 IAIS leadership presents on ComFrame, including the ICS v.2.0 for the monitoring period, as well as the holistic framework for systemic risk and other major milestones in 2019. This session also includes an outlook on major projects for 2020.
15:45 - 16:15	Coffee break
16:15 - 16:45	Scene setting remarks Timothy D. Adams, President and CEO, Institute of International Finance (IIF)
16:45 - 17:45	Session 1 : Supervision in a Digital Era - Are we ready? Digital technologies are rapidly transforming the global insurance sector. This session will set the stage for the conference theme "Supervision in a Digital Era". Panellists will explore supervisory readiness on topics such as data and innovation, sustainable cyber resilience, financial inclusion and the implications of digitisation on market structure and effective approaches to supervision. <u>Moderator :</u> Vicky Saporta, Chair, IAIS Executive Committee <u>Panellists :</u> • Eric A. Cioppa, President, National Association of Insurance Commissioners (NAIC); Superintendent, Maine Bureau of Insurance • Hern Shin Ho, Assistant Managing Director, Banking & Insurance Group, Monetary Authority, Singapore (MAS); <i>Member, IAIS Executive Committee</i> • Godfrey Kiptum, Commissioner of Insurance and CEO, Insurance Regulatory Authority, Kenya; <i>Member, IAIS Executive Committee</i> • Mairza Qouneh, Legal Advisor, Policies and Legislation Department, UAE Insurance Authority
17:45 - 18:00	Recognition of 2019 Distinguished Fellows

Day Two / 15 November 2019

Time	Event
07:30	Registration Opens
09:00 - 10:30	Session 2 : Towards Sustainable Cyber Resilience With the benefits of rapid digitalisation in the insurance sector, also come new cyber risks that may have significant impacts on the financial system, the real economy, and people's lives. This panel will look at how insurers are exposed to cyber risk and how they are managing this fast-evolving and multi-faceted risk. The panel will also look at the growing business of cyber risk underwriting and the challenges insurers and their supervisors face in this expanding line of business. Moderator : Michael F. Consedine, CEO, NAIC; <i>Member, IAIS Executive Committee</i> Panellists : • Mary-Cécile Duchon, Deputy Head, International Affairs Department, Prudential Supervision and Resolution Authority (ACPR), France; <i>Chair, IAIS Small Group on Cyber Underwriting</i> • Tracie Grella, Global Head of Cyber Risk Insurance, American International Group (AIG) • Guillermo Guerra, Group Chief Information Security Officer (CISO), Prudential plc. • Mahir Nayfeh, Partner, Cyber Security, McKinsey & Company
10:30 - 11:00	Coffee Break
11:00 - 12.15	Session 3 : Data and Innovation - Opportunities and Challenges Insurers and consumers face a number of opportunities and challenges from the increased availability of data from traditional and new sources, and the enhanced processing capabilities for insurers, including the use of algorithms, artificial intelligence and machine learning. This panel will explore some of the opportunities and challenges, while highlighting issues for supervisors to consider in developing appropriate and proportionate responses. Moderator : Gabriel Bernardino, Chair, European Insurance and Occupational Pensions Authority (EIOPA); <i>Member, IAIS Executive Committee</i> Panellists : • Birny Birnbaum, Executive Director, Center for Economic Justice • Olaf Sleijpen, Director of Insurance Supervision, Netherlands Central Bank (DNB) • Ermir Qeli, Head Stargate Services; Director, Information Technology, Swiss Re • Winnie Wong, CEO, Asia Insurance Co., Ltd.; CEO and Executive Director, Avo Insurance Co., Ltd.

Day Two / 15 November 2019

Time	Event
12:15 - 13:45	Lunch and Learn : (MEMBERS-ONLY) / Lunch (all participants)
13:45 - 15:00	Session 4 : Digital Financial Inclusion - Innovation Beyond Imagination Technological innovations hold the promise of playing an instrumental role in increasing access to financial services and helping to overcome barriers to financial inclusion in insurance. This panel will explore the extent to which Insurtech has achieved this promise so far and discuss the regulatory and supervisory approaches in this area as well as their current challenges. In order to provide a practical perspective, the panel will look at concrete examples of Insurtech products and business models that seek to provide innovative insurance solutions for underserved market segments. Moderator : Juan Carlos Crisanto, Deputy Chair, Financial Stability Institute (FSI), Bank for International Settlements (BIS) Panellists : • Moses Cheng, Chairman, Insurance Authority, China Hong Kong • Hui Lin Chiew, Advisor, Access to Insurance Initiative (A2ii) • Seth Eshun, Head of the Supervision Department, National Insurance Commission (NIC), Ghana • Jordan Glenn, Vice- President of Clinical Development, Neurotrack • Stephan Karpischek, Co-founder and CEO, Etherisc
15:00 - 15:30	Coffee Break
15:30 - 16:45	Session 5 : The Impact of Technology on Market Structure and Effective Approaches to Supervision FinTech could affect financial stability by changing market structure in financial services. It may entail new entrants into financial services, including FinTech firms and large, established technology companies (BigTech), and an increasing reliance by insurers on third-party technology providers across the value chain, including cloud services. These trends may raise important questions about the effectiveness of current approaches to supervision. This panel aims to explore whether the current sectoral and entities-based approach to supervision is effective in the digital era, whether there is a role for more of an activities-based approach to supervision, and what this means for international and cross-sectoral cooperation. Moderator : Geoff Summerhayes, Executive Board Member, Australian Prudential Regulation Authority (APRA); <i>Member, IAIS Executive Committee</i> Panellists : • Stefan Claus, Technical Head of Insurance, Bank of England • Claudia Donzelmann, Global Head of Regulatory and Public Affairs, Allianz SE • S. Ganesh Kumar, Executive Director, Reserve Bank of India; <i>Co-Chair, FSB Financial Innovation Network (FIN)</i> • Bill Marcoux, Member of the Board, Convex Insurance UK, Ltd.
16:45 - 17:00	Wrap up Jonathan Dixon, IAIS Secretary General



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Abu Dhabi, UAE

General Information

Venue

Etihad Towers
Abu Dhabi
United Arab Emirates

WIFI

Open WiFi
FREE

Language

The official language during the conference is English. Simultaneous translation will be provided in Arabic, French and Spanish.

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