

Newsletter

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Issue 65



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Did You Know?

The Financial Stability Board's industry-led Task Force on Climate-related Financial Disclosures published its [*Final Report: Recommendations of the Task Force on Climate-related Financial Disclosures*](#) on 29 June 2017. According to the report, it "provides final recommendations for disclosing clear, comparable and consistent information about the risks and opportunities presented by climate change".

Calendar Notes

2017 IAIS Annual Conference



Registration for the 24th Annual IAIS Annual Conference in Kuala Lumpur, Malaysia, has begun! To register, please click [here](#).

From the Secretary General

With IAIS Approval of ICS Version 1.0 for Extended Field Testing, ICS Version 2.0 Remains on Schedule for Late-2019

At its 28 June meeting, the IAIS Executive Committee approved the risk-based global insurance capital standard (ICS) Version 1.0 for extended field testing. This represents a significant step towards the development of ICS Version 2.0 in late-2019. With ICS Version 1.0 for extended field testing, the IAIS has:

- Narrowed the options in key areas of work.
- Extended participation in the field testing exercise to additional internationally active insurance groups (IAIGs) and interested volunteer groups.
- Created a platform for achieving additional progress towards convergence in Version 2.0 by collecting more extensive data to inform a future direction without limiting IAIS discretion to current options.

ICS Version 2.0 is expected to show even greater global convergence as the IAIS continues progressing towards the ultimate goal of a single global standard delivering substantially the same outcome across jurisdictions. The IAIS has received many questions about the integration of ICS into ComFrame. In the coming months, as we analyse the results of 2017 field testing and work on the specifications for ICS Version 2.0, we will give further consideration to this relationship.

With the continuing commitment of the membership to this project, the IAIS is well on its way to achieving our mission statement—that being, to promote effective and globally consistent supervision of the insurance industry with the next stop being ICS Version 2.0 in late-2019.



In Focus...**10th Annual IAIS Global Seminar Marked by Several Key Announcements**

ComFrame, ICS Version 1.0 and Activities-based Approach to Systemic Risk Assessment among the Issues Discussed

Nearly 300 IAIS Members and Stakeholders gathered in Old Windsor, United Kingdom, for two days of discussion and dialogue at the recently concluded IAIS 10th Global Seminar. Hosted by the Bank of England, the Global Seminar served up a robust programme of diverse global insurance panel topics, in addition to wide-ranging perspectives at the Executive Committee (ExCo) Dialogue.

IAIS Executive Committee Chair Victoria Saporta stated: “The Global Seminar brings together insurance supervisors, market experts, and consumer and industry representatives for engaging dialogue on a wide array of current global insurance issues. It promotes public awareness, mutual understanding and global cooperation in insurance supervision”.

The Global Seminar showcased key IAIS initiatives in robust and engaging panels. Topics included ComFrame, the ICS, assessment of systemic risk, implementation of international standards and market development, the insurance contracts standard (IFRS 17) recently issued by the International Accounting Standards Board, conduct of business in insurance distribution, digitalisation in the insurance sector, and insurer financial reporting of climate change risk. Among the highlights of this global event:

- The IAIS provided a high-level summary of comments received during the recent public consultation on certain ComFrame-related material and announced plans for a public consultation of ComFrame in its entirety, including ICS Version 2.0, in mid-2018. Panellists agreed the final product should allow for comparability across jurisdictions.
- The IAIS also announced Executive Committee approval of ICS Version 1.0 for extended field testing. Publication is slated for July 2017.
- The IAIS held its first stakeholder session on the development of an activities-based approach to systemic risk assessment and reiterated plans for a consultation on initial findings expected later this year to be followed by a consultation on systemic risk assessment by the end of 2018.
- High-level conduct of business principles and risk-based supervisory approaches could provide important benefits in a changing environment.
- There is a need for ongoing dialogue between the insurance industry and supervisors concerning the digitalisation of the insurance sector.
- While at an early stage of development, tools for assessing climate change risk are available.

Videos and slide presentations of the Global Seminar may be viewed by clicking [here](#).

**News
Updates****IAIS Releases Draft *Application Paper on Product Oversight in Inclusive Insurance* for Public Consultation**

On 30 June, the IAIS released for public consultation the draft *Application Paper on Product Oversight in Inclusive Insurance* developed by the Financial Inclusion Working Group. The paper intends to provide guidance to supervisors, regulators and policymakers when considering, designing and implementing regulations and supervisory practices on product oversight in inclusive insurance markets.

Feedback on this draft paper is invited by 30 July at 24:00 Basel time. Only comments submitted via the web-based Consultation Tool (“the Tool”) will be considered. Feedback received by this deadline will enable the IAIS to further develop the material for finalisation. After this deadline, the Consultation Tool will be closed and it will no longer be possible to submit any further comments. To view the consultation draft and/or provide comments, please click [here](#).

A public background call will be held via teleconference to discuss the draft paper. Details will be announced separately on the IAIS website or by email to stakeholders that have signed up as an “interested stakeholder” for the Financial Inclusion Working Group. You can sign up for email alerts as an interested stakeholder by clicking [here](#).

IAIS Releases Insurance Core Principles (ICPs) 1, 2, 18 and 19 for Public Consultation

On 30 June, the IAIS released the following ICPs for public consultation:

- The Supervisor: ICP 1 (Objectives, Powers and Responsibilities of the Supervisor) and ICP 2 (Supervisor).
- Conduct of Business: ICP 18 (Intermediaries) and ICP 19 (Conduct of Business).

This consultation follows the thematic approach adopted by the IAIS in September 2015, which is aimed at ensuring a more efficient process of developing supervisory material, with the management and development of supervisory material by theme across the three tiers of standard setting: ICPs, ComFrame, G-SII Policy Measures, each building on the previous one. Public background calls will be held for each separate theme via teleconference to discuss the draft revised ICP(s). Details will be announced separately.

Feedback on these consultative documents is invited by 29 August at 24:00 Basel time. Only comments submitted via the web-based Consultation Tool (“the Tool”) will be considered. Feedback received by this deadline will enable the IAIS to further develop the material for finalisation. After this deadline, the Consultation Tool will be closed and it will no longer be possible to submit any further comments. To provide feedback, please click [here](#).

Stakeholder Engagement

IAIS Holds ExCo Dialogue in Old Windsor

The IAIS Executive Committee held its annual ExCo Dialogue in conjunction with the 10th Annual IAIS Global Seminar in Old Windsor on 29 June.

The Dialogue was organised into two panel sessions and an audience question and answer segment. One panel focused on ComFrame and the ICS. The other on financial stability, market conduct and all other topics such as emerging markets and technology. Committee members responded to panellist and audience questions on key IAIS initiatives. “The ExCo Dialogue reflects the dynamic nature of IAIS engagement and the transparent approach to the insurance standard-setting process”, remarked Yoshihiro Kawai, IAIS Secretary General.

In the first panel, ExCo members and panellists spent considerable time discussing ICS valuation, the use of internal models and the role of qualitative measures in ComFrame. In the second panel, discussion turned to the IAIS systemic risk workplan and the activities-based assessment approach. After much discussion, the panel closed with a dialogue on how the IAIS can make sure the benefits of its work on ComFrame meet the needs of emerging market economies.

In the audience question and answer segment, it was noted that the IAIS has made a “huge step towards increased transparency”. To view the ExCo Dialogue in its entirety, please click [here](#).

The agenda for the ExCo Dialogue is based on topics and questions suggested by stakeholders. The IAIS invites stakeholder submissions in the months leading up to the event through the monthly newsletter and email alerts.

Meetings and Events

Upcoming IAIS Meetings: July – September 2017

All of the following IAIS meetings will be held in Basel unless otherwise noted.

Date	Group
26-27 July	Systemic Risk Assessment Task Force (New York City)
27 July	Executive Committee
6-7 Sept	Financial Crime Task Force (Montreal)
6-7 Sept	Accounting and Auditing Working Group (Washington, D.C.)
6-7 Sept	Systemic Risk Assessment Task Force (Rome)
11-15 Sept	Capital, Solvency and Field Testing Working Group (Ottawa)
12-13 Sept	Resolution Working Group
12-15 Sept	G-SII Analysts Working Group
13-14 Sept	Insurance Groups Working Group (London)
14-15 Sept	Macroprudential Policy and Surveillance Working Group
21-22 Sept	Market Conduct Working Group (Tokyo)
25 Sept	Financial Stability and Technical Committee
25-26 Sept	Governance Working Group (Tokyo)

Stakeholder Meetings

For information about any planned stakeholder meetings, please visit the Stakeholder Meetings page of the IAIS website by clicking [here](#).

Seminars and Training

Upcoming: Inclusive Insurance Training Program for Supervisors in Sub-Saharan Africa, 4-8 September 2017, Dar es Salaam, Tanzania

The regional training programme is designed to help participants from insurance supervisors understand the importance of taking a proportionate approach to regulation and supervision to improve access to insurance services and ensure low-income consumers are adequately protected. The programme also covers recent practices and ideas from selected countries that have advanced the field of microinsurance.

The program is organised by the Access to Insurance Initiative (A2ii), the IAIS and the Toronto Centre and will be hosted by the Tanzanian Insurance Regulatory Authority (TIRA).

For more information on the training, please contact Janice Angove, A2ii Sub-Saharan African regional coordinator: janice.angove@a2ii.org

Upcoming: FSI Conference on Supervisory Policy Implementation in the Current Macro-financial Environment – “A Cross-sectoral Journey” 18–19 September 2017, Basel, Switzerland

The FSI will host a conference on supervisory policy implementation in the current macro-financial environment. This event will be held at the Bank for International Settlements in Basel, Switzerland on 18–19 September.

The conference is open to banking, insurance and securities supervisory authorities as well as deposit insurers. There will be various panels addressing policy challenges in the insurance, banking and market infrastructure sectors. An invitation has been extended to your institution; kindly follow your internal procedure to register no later than 18 August. For more information, please e-mail FSI@bis.org.

Notices

Global Seminar Video and Slide Presentations now Available

The video recordings and slide presentations for the recently concluded IAIS Global Seminar in Old Windsor, United Kingdom, have been posted to the IAIS website and are now available for viewing. To access these items, please click [here](#).

Committee and Subcommittee Activities

Committee Activities

Budget Committee

The Budget Committee met on 6 June. It reviewed forecast income and expenditure for 2017. It also received budget updates on the annual conferences and general meetings planned for 2017 and 2018, and approved the annual conference fees for 2018.

Secretariat Support: peter.cooke@bis.org

Executive Committee

The Executive Committee met in Old Windsor, United Kingdom, on 28 June. At its meeting, members:

- Agreed to release ICS Version 1.0 for extended field testing in July and received a report on the first meeting of the ICS Task Force, which was recently formed to assist the Executive Committee in providing steering for the development of ICS Version 2.0.
- Received a report from the Chair of the Systemic Risk Assessment Task Force (SRATF) on the Task Force's recent work, including the interim consultation planned for late-2017. The Vice Chair of the Task Force also provided an update on the recent meeting and work of the joint IAIS-BIS Task Force on Banks and Insurance.
- Approved the release of ICPs 1 (Objectives, Powers and responsibilities of the Supervisor), 2 (Supervisor), 18 (Intermediaries) and 19 (Conduct of Business) for 60-day public consultations and discussed the integration of the ICS into ComFrame.
- Received a report on potential future work in the area of FinTech and agreed

to set up a virtual group of subject matter experts to develop specific, focused activities the IAIS could pursue in the near- and mid-term.

- Discussed numerous initiatives underway within the Implementation Committee and approved the public release of Capacity Building Survey Results, the draft *Application Paper on Product Oversight in Inclusive Insurance Markets* for public consultation and Aggregate Report on Self-Assessment and Peer Review (SAPR) of ICPs 13 (Reinsurance) and 24 (Macroprudential Surveillance and Insurance Supervision).
- Received reports from the Audit and Risk Committee, Budget Committee, IAIS retirement income and pension matters representative, Supervisory Forum and hosts of the 2017 and 2018 Annual Conferences.
- Concluded Phase II of the 2017 G-SII assessment process.

Secretariat Support: andrew.stolfi@bis.org

Financial Stability and Technical Committee

At its meeting on 27 June, the Financial Stability and Technical Committee (FSTC) recommended that the Executive Committee approve ICS Version 1.0 for extended field testing for publication in July 2017. The FSTC also discussed issues related to future work on ComFrame, including the development of ICS Version 2.0.

The FSTC recommended that the Executive Committee approve the release for public consultation of revised ICP 1 (Objectives,

Powers and Responsibilities of the Supervisor), ICP 2 (Supervisor), ICP 18 (Intermediaries) and ICP 19 (Conduct of Business).

Regarding the 2017 G-SII exercise, the FSTC agreed on a recommendation to the Executive Committee on the Phase II Threshold, pursuant to the IAIS G-SII Updated Assessment Methodology (16 June 2016).

The FSTC also discussed options for addressing cyber risk in the ICPs and potential future priorities in the area of conduct of business. Committee members received a high-level update on the outcome of the public consultation launched in March 2017 on several ICPs and ComFrame-related material, an update from the Chair of the Accounting and Auditing Working Group (AAWG), and an update on the outcome of the KIRT 2017 (Key Insurance Risk and Trends Survey).

Secretariat Support:
grzegorz.komarnicki@bis.org

Implementation Committee

The Implementation Committee (IC) discussed a number of key initiatives underway and other on-going work streams.

The two most significant items on the agenda were discussions on proposed revisions to the Coordinated Implementation Framework (CIF) and possible approaches to enhancing the IAIS assessment programme.

On the CIF, the Chair noted that significant work had been done by the Emerging Markets Small Group, comprised of Members of the IC and Executive Committee, and that further work would be undertaken for the October/

November meetings. The IC agreed with the small group that the approach of the CIF adopted in 2013 remained valid, but additional work was required to enhance the focus on IAIS implementation activities and the way in which the IAIS would operationalise its unique perspective as a standard-setting body committed to implementation.

On the assessment side, the IC agreed in principle with the proposed enhancements to the IAIS assessment tools; notably, strengthening self-assessment tools, enhancing the IAIS SAPR process and piloting more intensive reviews of Member observance. The proposed approach would be operationalised in the 2018-19 Roadmap.

The IC also approved, subject to Executive Committee endorsement:

- The Report from the IAIS-A2ii Capacity Building Survey for Public Release.
- The Aggregate Report from the Expert Team for the Self-Assessment and Peer Review of ICPs 13 (Reinsurance) and 24 (Macroprudential Surveillance) for Public Release.
- The draft *Application Paper on Product Oversight in Inclusive Insurance* to proceed for public consultation

Finally, the IC agreed to the project plan for the 2017 FIRST ONE Programme, recognising that the programme had grown significantly since its inception and received strong support from Members for supporting professionals new to insurance supervision.

Secretariat Support: conor.donaldson@bis.org

Subcommittee Activities

Capital, Solvency and Field Testing Working Group

ICS Version 1.0 for extended field testing will be published in July after approval by the FSTC and Executive Committee last month. This will be accompanied by the 2017 Field Testing package.

There have been no meetings of the CSFWG in July. A Question and Answer process for field testing continues, with weekly calls of the CSFWG to answer questions from Volunteer Groups. This process began when field testing was launched in May and will continue until a couple of weeks before the end of the exercise in September. Planning is underway for meetings in the latter half of 2017 and into 2018 to address ICS Version 2.0.

Secretariat Support: peter.windsor@bis.org and danita.pattamore@bis.org

Financial Inclusion Working Group

At its meeting on 28 June, the Executive Committee approved the release for public consultation of the draft *Application paper on Product Oversight in Inclusive Insurance* developed by the Financial Inclusion Working group. Consultation commenced on 30 June. The paper is intended to provide guidance to supervisors, regulators and policymakers when considering, designing and implementing regulations and supervisory practices on product oversight in inclusive insurance markets. The deadline for comments is 30 July.

Secretariat Support: peter.vandenbroeke@bis.org

Governance Working Group

At its meeting on 15-16 June, the Governance Working Group (GWG) discussed comments received during the public consultation on ComFrame material related to governance (integrated into ICPs 5, 7 and 8) and on the draft *Application Paper on Group Corporate*

Governance. The GWG also discussed the revision of ICP 8 (Risk Management and Internal Controls) and areas to be covered in the next application papers.

Secretariat Support: grzegorz.komarnicki@bis.org

Insurance Groups Working Group

The Insurance Groups Working Group met via teleconference in June 2017 to discuss high-level outcomes of the public consultation on ICPs 3 (Information Exchange and Confidentiality Requirements) and 25 (Supervisory Cooperation and Coordination) and ComFrame material integrated into ICPs 9 (Supervisory Review and Reporting), 10 (Preventive and Corrective Measures) and 25.

Secretariat Support: grzegorz.komarnicki@bis.org

Macroprudential Policy and Surveillance Working Group

The Macroprudential Policy and Surveillance Working Group (MPSWG) met on 22-23 June in Chicago (USA). The main areas of focus were the review of ICP 24 (Macroprudential Surveillance and Insurance Supervision), the discussion of the findings of the 2017 KIRT survey and the topics for the 2017 Global Market Insurance Report (GIMAR).

Secretariat Support: bernhard.mayr@bis.org

Market Conduct Working Group

At its meeting on 28 June, the Executive Committee approved updated versions of ICP 18 (Intermediaries) and ICP 19 (Conduct of Business) for public consultation. The consultation commenced on 30 June and will end on 29 August, after which the Market Conduct Working Group (MCWG) will review comments at its meeting on 21-22 September.

Secretariat Support: peter.cooke@bis.org

Supervisory Material Review Task Force

At its meeting on 28 June, the Executive Committee approved the release of draft revised ICP 1 (Objectives, Powers and Responsibilities of the Supervisor) and ICP 2 (Supervisor) for public consultation (together with draft ICPs 18 and 19). The consultation commenced on 30 June and will end on 29 August.

Secretariat Support:
peter.vandenbroeke@bis.org

Access to Insurance Initiative (A2ii) Report



The Access to Insurance Initiative (A2ii) is a unique global partnership which inspires and supports insurance supervisors in promoting access to insurance for underserved and low-income populations. It is the IAIS implementation partner on financial inclusion.

Recent Events

Microinsurance Network's Annual Member meeting, 27-28 June 2017, Luxemburg

The A2ii's Anke Green presented an interactive session on the role of insurance supervisors in market development at the Microinsurance Network's (MiN) annual June Member Meeting in Luxemburg. During this session, attendees were asked to come up with answers to a number of questions, including what market participants see as the supervisor's role in market development.

MiN members presented to approximately 70 attendees on the role of inclusive insurance in risk reduction, including several first-hand accounts of local initiatives and their experiences in improving insurance coverage in underserved segments of the population.

More information on the MiN June Member Meeting can be found [here](#).

10th Annual IAIS Global Seminar, 29-30 June 2017, Old Windsor, London

Nearly 300 IAIS members and stakeholders registered for this two day event in Old Windsor, London. Panel discussions ranged from systemic risk and the ICS to conduct of business supervision and sustainable insurance.

Hannah Grant, head of the A2ii Secretariat, took part in a panel moderated by Jonathan Dixon,

South African FSB discussing the role of insurance supervisors in market development. Following a brief scene setting presentation by the A2ii, panellists from the Bank of England, Financial Stability Institute, MicroEnsure and the Chinese Insurance and Regulatory Commission (CIRC) discussed the important role that insurance supervisors can play in developing their markets. All panellists agreed that the insurance supervisor has an important and lead role in market development. However, the type of intervention or support required is heavily dependent on the local market context with supervisors from more developed countries fostering and enabling competition; whereas supervisors from developing and emerging countries instead needing to focus their efforts on encouraging industry to enter the market through enabling market access and building consumer confidence.



Hannah Grant, A2ii

Videos and slide presentations for the Global Seminar are available [here](#).

Selection calls with applicants for the Inclusive Insurance Innovation Lab have started

The call for application for A2ii's new capacity-building tool, the Inclusive Insurance Innovation Lab, generated an overwhelming response from supervisors. Applications were received from insurance supervisory authorities in Africa, Asia, Central and Eastern Europe, the Gulf region, Latin America and the Pacific. The A2ii and its partner on this project, the Global Leadership Academy, are in the process of conducting selection calls with all applicants. A

final selection will be made before the end of July.

The insurance supervisors of the four selected countries will then be supported in putting together their country teams for the Lab process. Each of these teams will consist of approximately eight senior insurance stakeholders. In addition to the insurance supervisors, country teams will include the main supply- and demand-side stakeholders in the country.

The Inclusive Insurance Innovation Lab is scheduled to begin in November. Guided by experienced change facilitators, the four country teams will initially explore what the barriers are to greater inclusive insurance market growth in their countries. In a second step, the teams will develop innovative solutions that can increase the uptake of insurance by vulnerable people and businesses.

For more information on the Inclusive Insurance Innovation Lab, please click [here](#) or contact Anke Green: anke.green@a2ii.org.

Recent Publications

A2ii releases two reports showing practical examples and lessons on proportionate application of the ICPs

At the IAIS Implementation Committee meeting on June 26th, the A2ii released two new reports. The first report “*Proportionality in practice: Distribution*” draws on the experiences of Ghana, Mexico and the Philippines. It examines the practical aspects in which insurance supervisors are flexible and adjust certain supervisory requirements to encourage the insurance industry to offer insurance to the underserved or those excluded from insurance services while protecting consumers.

The second report “*Proportionality in practice: Disclosure of information*” draws on the experiences of Brazil, Pakistan, Peru and El Salvador. It examines the practical aspects of disclosure in which supervisors adopt proportionate regulation in order to encourage the industry to offer inclusive insurance while ensuring consumer protection.

The reports may be downloaded by clicking [here](#).

A2ii’s article in MiN State of Microinsurance

A2ii’s article “*Exploring Challenges in Scaling up Agricultural Insurance for Smallholder Farmers*” is included in the MIN State of Microinsurance 2017. Drawing on insights from the conference on agricultural index insurance for smallholder farmers held in Singapore early this year, this article compares experiences and regulatory approaches to index-based agricultural insurances.

It highlights how the inherent dynamism of the agriculture sector, the nature of the associated risks and the diversity of stakeholders bring about supervisory challenges. Additionally, it identifies emerging best practices for proportionate supervision of index-based agricultural insurances.

To read the article, please click [here](#) (pg 54-57)

Report of the 22nd A2ii-IAIS Consultation Call “The Importance of Insurance Regulation in Disaster Resilience”

The report from the 22nd Consultation on “The Importance of Insurance Regulation in Disaster Resilience”, which took place on 23 May 2017, is now available in English. The Spanish and French version will be available soon.

The report may be downloaded by clicking [here](#).

Report of the IAIS-A2ii-CIMA Mobile Insurance Conference

In February 2017, the A2ii, in partnership with the Inter-African Conference on Insurance Markets (CIMA), hosted a workshop in Abidjan, Côte d'Ivoire. It was supported by BMZ, DGIS, Financial Sector Deepening Africa (FSD Africa), UK Aid and Munich Re Foundation.

The conference brought together 100 participants from 26 countries across the African continent for two days of intensive discussions on how to overcome barriers and enhance access to insurance for low-income populations through the use of mobile technologies. Representatives from insurance,

telecommunications and payment systems regulatory authorities, as well as insurers, mobile network operators, technical service providers and development organisations actively considered the roles, activities, current regulatory provisions and future regulatory needs in mobile insurance, as well as innovation and the use of digital technology more broadly. Read the conference outcomes [here](#).

Videos of 10th Consultative Forum on Microinsurance Regulation, Uganda

The A2ii, African Insurance Organisation, IAIS, and the Microinsurance Network held its 10th Consultative Forum on “*Scaling up agricultural index insurance in Africa: Building disaster resilience of smallholder farmers*” on 24 -25 May 2017 in Kampala, Uganda.

The videos of the 10th Consultative Forum are available in English. Please visit A2ii's YouTube channel and subscribe [here](#).

Upcoming Events

23rd A2ii-IAIS Consultation Call, 20 July 2017

The next A2ii Consultation Call will be held on 20 July on the topic “*Proportionate approaches to disclosure of information*”. This call will be conducted in English, French and Spanish.

This call will examine the practical aspects of proportional disclosure regulation, which can encourage the industry to offer inclusive insurance while ensuring consumer protection. This call also leverages the lessons learned from the recent A2ii study, which was commissioned by the IAIS, entitled “*Proportionality in practice: Disclosure of information*”. The study may be downloaded [here](#).

This call is only open to insurance supervisors; please visit our website to register at this [link](#).

AAISA/ IAIS/A2ii Meeting for Insurance Supervisors in Africa, 27-28 July 2017, Pretoria, South Africa

This meeting will focus on the proposed constitution of the Association of African Insurance Supervisory Authorities (AAISA). Supervisors will be given an opportunity to give input into the proposed implementation activities set out the IAIS-A2ii Implementation Plan for Sub-Saharan Africa insurance supervisors.

For more information on the event please contact A2ii Sub-Saharan African regional coordinator Janice Angove: janice.angove@a2ii.org.

Microinsurance Learning Session, 29-30 August 2017, Kigali, Rwanda

The A2ii is supporting and co-sponsoring a multi-stakeholder Microinsurance Learning Session with the FSD Africa, Cenfri, the International Labour Organisation (ILO) and the Microinsurance Network (MIN) in Kigali, Rwanda. The event is hosted by the Rwandan Insurers Association, Access to Finance Rwanda and the Munich Re Foundation. For more information about this learning session, please click [here](#).

Inclusive Insurance Training Program for Supervisors in Sub-Saharan Africa, 4-8 September 2017, Dar es Salaam, Tanzania

The regional training programme is designed to help participants from insurance supervisors to understand the importance of taking a proportionate approach to regulation and supervision to improve access to insurance services and ensure low-income consumers are adequately protected. The programme also covers recent practices and ideas from selected countries that have advanced the field of microinsurance.

The program is jointly organised by the Access to Insurance Initiative (A2ii), the International Association of Insurance Supervisors (IAIS) and the Toronto Centre and will be hosted by the Tanzanian Insurance Regulatory Authority (TIRA).

For more information on the training, please contact A2ii Sub-Saharan African regional coordinator Janice Angove: janice.angove@a2ii.org.

Announcements

A2ii establishes second regional hub

The A2ii is happy to announce the arrival of Ms. Regina Simões, our regional coordinator for Latin America. Based in Rio de Janeiro, Brazil, and hosted by the Superintendence of Private Insurance (SUSEP), this will be the A2ii's second regional hub, building on the success of the first regional hub in Sub-Saharan Africa.

As A2ii is the IAIS's implementation partner on financial inclusion and access to insurance, knowledge gained from this regional engagement will be fed back into the broader IAIS standard-setting activities. To contact Regina, please write to: regina.simoes@giz.de

About the IAIS

The International Association of Insurance Supervisors (IAIS) is a voluntary membership organisation of insurance supervisors and regulators from more than 200 jurisdictions. The mission of the IAIS is to promote effective and globally consistent supervision of the insurance industry in order to develop and maintain fair, safe and stable insurance markets for the benefit and protection of policyholders and to contribute to global financial stability.

Established in 1994, the IAIS is the international standard setting body responsible for developing principles, standards and other supporting material for the supervision of the insurance sector and assisting in their implementation. The IAIS also provides a forum for Members to share their experiences and understanding of insurance supervision and insurance markets.

The IAIS coordinates its work with other international financial policymakers and associations of supervisors or regulators, and assists in shaping financial systems globally. In particular, the IAIS is a member of the Financial Stability Board (FSB), member of the Standards Advisory Council of the International Accounting Standards Board (IASB) and partner in the Access to Insurance Initiative (A2ii). In recognition of its collective expertise, the IAIS also is routinely called upon by the G20 leaders and other international standard setting bodies for input on insurance issues as well as on issues related to the regulation and supervision of the global financial sector.

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